

**MISCELLANEOUS :: 1. COMPANY SUCCEEDS IN DEFENDING LITIGATION IN RESPECT OF CLAIM BY TALAL SAEED GHAZI; 2. LISTING STATUS**


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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Company Registration No.</b>	199401553D
<b>Announcement submitted on behalf of</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Announcement is submitted with respect to *</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Announcement is submitted by *</b>	TRUST CORPORATE SERVICES PTE LTD
<b>Designation *</b>	CORPORATE SECRETARY
<b>Date &amp; Time of Broadcast</b>	13-Jan-2011 19:09:39
<b>Announcement No.</b>	00104

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

<b>Announcement Title *</b>	1. COMPANY SUCCEEDS IN DEFENDING LITIGATION IN RESPECT OF CLAIM BY TALAL SAEED GHAZI; 2. LISTING STATUS
<b>Description</b>	<p>1. COMPANY SUCCEEDS IN DEFENDING LITIGATION IN RESPECT OF CLAIM BY TALAL SAEED GHAZI</p> <p>The Board of Directors of Design Studio Furniture Manufacturer Ltd (the Company) refers to the announcements made on 16 March 2009 and 7 May 2010 in relation to the Judicial Summons and a Statement of Claim (together, the Summons) from the Dubai Courts of First Instance, UAE. The Summons related to a claim by one Talal Saeed Ghazi (the Claimant) whereby the Claimant was claiming against the Company a sum of AED300,000,000 (three hundred million United Arab Emirates Dirhams) for alleged breach of contractual obligations, or alternatively as compensation for obligations that the Claimant had fulfilled pursuant to projects that the Claimant had allegedly undertaken with the Company.</p> <p>The Board is pleased to announce that it has successfully defended against the Claim. The Dubai Courts of First Instance, UAE had on 12 January 2011 dismissed the Claim. In addition, the Court had ordered the Claimant to bear costs.</p> <p>2. LISTING STATUS</p> <p>In addition, further to the announcement released on 24 November 2010 in relation to listing status, the Board wishes to announce that the controlling shareholder, Depa Interior LLC has informed the Company that it is currently working towards meeting the SGX requirements in order to resume trading of the Company shares as soon as possible. The Company will make further announcements as and when available.</p> <p>By Order of the Board</p> <p>Eliza Lim Bee Lian Company Secretary</p> <p>13 January 2011</p>
<b>Attachments</b>	Total size = 0K

(2048K size limit recommended)