

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 199401553D)

- (I) APPOINTMENT OF CHIEF FINANCIAL OFFICER; AND**
 - (II) CESSATION OF CHIEF FINANCIAL OFFICER, EXECUTIVE DIRECTOR AND COMPANY SECRETARY**
-

The Board of Directors (“the Board”) of Design Studio Group Ltd. (“the Company” or “Design Studio”) is pleased to announce the appointment of Mr Chua Wui Lik as the Company’s Chief Financial Officer.

Mr Chua will commence with the Company on 3 April 2017, replacing Ms Kelly Ng Chai Choey who will retire on 31 March 2017.

Mr Chua joins the Company from Intraco Limited, where he held the position of Group Financial Controller. He was previously Chief Financial Officer with KS Distribution Pte Ltd.

Ms Ng will also cease to be a Director and Secretary of the Company on 31 March 2017.

Design Studio’s Chairman, Ms Tan Siok Chin, paid tribute to Ms Ng for her contribution to the business.

“Kelly has made a significant contribution to the success of the Company over a number of years.

On behalf of the Board I would like to thank her for her years’ of valuable service to the Company, both as an executive and as a Director, and we wish her well in her future endeavours,” Ms Tan said.

“The Board would also like to welcome Mr Chua to the Company, and looks forward to working with him,” she said.

By Order of the Board

Hazel Chia
Company Secretary

20 March 2017